

Important notice regarding changes to your Walmart Rewards™ Mastercard® account

Effective October 19, 2023 we are making changes to your Walmart Rewards™ Mastercard® account issued by Fairstone Bank of Canada. We are sending you this notice now to provide you with the opportunity to review these changes in advance of them coming into effect.

Your Walmart Rewards Mastercard Disclosure Summary

The Disclosure Summary that was provided to you when you received your card will be updated to reflect the following:

- A change to the Preferred and Standard Card Interest Rates and Preferred Card Adjusted Interest Rate

For ease of reference, the following table shows the current rates of the Disclosure Summary and the updated rates related to these changes (changes are underlined for emphasis). All other terms of your Disclosure Summary remain the same.

| | Current Term | Term Effective October 19, 2023 |
|-----------------------|---|--|
| Annual Interest rates | For Residents Outside Quebec: Preferred Rate Card 19.89%* is the Interest Rate. For Quebec Residents: Preferred Rate Card 19.89%* is the Interest Rate. | For Residents Outside Quebec: Preferred Rate Card <u>20.89%*</u> is the Interest Rate. For Quebec Residents: Preferred Rate Card <u>20.89%*</u> is the Interest Rate. |
| | Standard Rate Card[‡] 25.99%* is the Interest Rate. You are applying for our Preferred Rate Card. If you are not approved for the Preferred Rate Card, you acknowledge that you are also applying for the Standard Rate Card and you consent to having your application considered for both Cards. [‡] The Standard Rate Card is currently not available to Quebec residents and applications will only be processed in relation to the Preferred Rate Card for Quebec residents. | Standard Rate Card[‡] <u>26.99%*</u> is the Interest Rate. You are applying for our Preferred Rate Card. If you are not approved for the Preferred Rate Card, you acknowledge that you are also applying for the Standard Rate Card and you consent to having your application considered for both Cards. [‡] The Standard Rate Card is currently not available to Quebec residents and applications will only be processed in relation to the Preferred Rate Card for Quebec residents. |
| | If you do not pay the minimum payment by the payment due date for any 2 billing periods within any 12 month period, we may increase the Interest Rate and Cash Interest Rate on your Preferred Rate Card to an Adjusted Rate of 25.99%*, or on your Standard Rate Card to an Adjusted Rate of 29.89%*, beginning on the first day of the following billing period. | If you do not pay the minimum payment by the payment due date for any 2 billing periods within any 12 month period, we may increase the Interest Rate and Cash Interest Rate on your Preferred Rate Card to an Adjusted Rate of <u>26.99%*</u> , or on your Standard Rate Card to an Adjusted Rate of 29.89%*, beginning on the first day of the following billing period. |

*For Quebec Residents, the expressions Interest Rate, Cash Interest Rate and Adjusted Rate are Credit Rates within the meaning of the Quebec Consumer Protection Act.

Your Walmart Rewards Mastercard Cardholder Agreement

To support the above-noted changes to your Disclosure Statement, your Cardholder Agreement (which you can find at walmartrewards.ca/cardholderagreement) will be updated to reflect the following (changes are underlined for emphasis):

| Current Term | Term Effective October 19, 2023 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|----------------|----------------|----------------|--|--|-------|-------|---------|---------|-----------------------------------|---------------|--------|---------|---------|--------------------|---------------|--------|---------|---------|---------------|---------------|---------|---------|---------|---|---------------|---------|---------|---------|--------------------|---------------|---------|---------|---------|---------------|---------------|---------|---------|---------|--|---|--|--|--|--|--|-------|-------|---------|---------|-----------------------------------|----------------------|---------------|----------------|----------------|--------------------|----------------------|---------------|----------------|----------------|---------------|----------------------|----------------|----------------|----------------|---|----------------------|----------------|----------------|----------------|--------------------|----------------------|----------------|----------------|----------------|---------------|----------------------|----------------|----------------|----------------|
| <p>9.7. For each category, we determine (1) the average daily balance of all transactions and charges in that category for the billing period and (2) the daily interest rate for that category for that billing period. We then multiply the average daily balance for each category by the daily interest rate for that category, and then by the number of days in the period, and we add this amount to your Balance for each category.</p> <table border="1" data-bbox="152 612 756 987"> <thead> <tr> <th colspan="5">EXAMPLES OF INTEREST/CREDIT CHARGES FOR A 30-DAY BILLING PERIOD ON BALANCES OF:</th> </tr> <tr> <th></th> <th>Rate*</th> <th>\$500</th> <th>\$1,000</th> <th>\$3,000</th> </tr> </thead> <tbody> <tr> <td>Preferred Rate Card Interest Rate</td> <td>19.89%</td> <td>\$8.17</td> <td>\$16.35</td> <td>\$49.04</td> </tr> <tr> <td>Cash Interest Rate</td> <td>22.97%</td> <td>\$9.44</td> <td>\$18.88</td> <td>\$56.64</td> </tr> <tr> <td>Adjusted Rate</td> <td>25.99%</td> <td>\$10.68</td> <td>\$21.36</td> <td>\$64.08</td> </tr> <tr> <td>Standard Rate Card[‡] Interest Rate</td> <td>25.99%</td> <td>\$10.68</td> <td>\$21.36</td> <td>\$64.08</td> </tr> <tr> <td>Cash Interest Rate</td> <td>27.99%</td> <td>\$11.50</td> <td>\$23.00</td> <td>\$69.02</td> </tr> <tr> <td>Adjusted Rate</td> <td>29.89%</td> <td>\$12.28</td> <td>\$24.57</td> <td>\$73.70</td> </tr> </tbody> </table> <p><small>* For Quebec Residents, the expressions Interest Rate, Cash Interest Rate and Adjusted Rate are Credit Rates within the meaning of the Quebec Consumer Protection Act. [‡] The Standard Rate Card is currently not available to Quebec residents.</small></p> | EXAMPLES OF INTEREST/CREDIT CHARGES FOR A 30-DAY BILLING PERIOD ON BALANCES OF: | | | | | | Rate* | \$500 | \$1,000 | \$3,000 | Preferred Rate Card Interest Rate | 19.89% | \$8.17 | \$16.35 | \$49.04 | Cash Interest Rate | 22.97% | \$9.44 | \$18.88 | \$56.64 | Adjusted Rate | 25.99% | \$10.68 | \$21.36 | \$64.08 | Standard Rate Card [‡] Interest Rate | 25.99% | \$10.68 | \$21.36 | \$64.08 | Cash Interest Rate | 27.99% | \$11.50 | \$23.00 | \$69.02 | Adjusted Rate | 29.89% | \$12.28 | \$24.57 | \$73.70 | <p>9.7. For each category, we determine (1) the average daily balance of all transactions and charges in that category for the billing period and (2) the daily interest rate for that category for that billing period. We then multiply the average daily balance for each category by the daily interest rate for that category, and then by the number of days in the period, and we add this amount to your Balance for each category.</p> <table border="1" data-bbox="929 612 1532 987"> <thead> <tr> <th colspan="5">EXAMPLES OF INTEREST/CREDIT CHARGES FOR A 30-DAY BILLING PERIOD ON BALANCES OF:</th> </tr> <tr> <th></th> <th>Rate*</th> <th>\$500</th> <th>\$1,000</th> <th>\$3,000</th> </tr> </thead> <tbody> <tr> <td>Preferred Rate Card Interest Rate</td> <td><u>20.89%</u></td> <td><u>\$8.58</u></td> <td><u>\$17.17</u></td> <td><u>\$51.51</u></td> </tr> <tr> <td>Cash Interest Rate</td> <td><u>22.97%</u></td> <td><u>\$9.44</u></td> <td><u>\$18.88</u></td> <td><u>\$56.64</u></td> </tr> <tr> <td>Adjusted Rate</td> <td><u>26.99%</u></td> <td><u>\$11.09</u></td> <td><u>\$22.18</u></td> <td><u>\$66.55</u></td> </tr> <tr> <td>Standard Rate Card[‡] Interest Rate</td> <td><u>26.99%</u></td> <td><u>\$11.09</u></td> <td><u>\$22.18</u></td> <td><u>\$66.55</u></td> </tr> <tr> <td>Cash Interest Rate</td> <td><u>27.99%</u></td> <td><u>\$11.50</u></td> <td><u>\$23.00</u></td> <td><u>\$69.02</u></td> </tr> <tr> <td>Adjusted Rate</td> <td><u>29.89%</u></td> <td><u>\$12.28</u></td> <td><u>\$24.57</u></td> <td><u>\$73.70</u></td> </tr> </tbody> </table> <p><small>* For Quebec Residents, the expressions Interest Rate, Cash Interest Rate and Adjusted Rate are Credit Rates within the meaning of the Quebec Consumer Protection Act. [‡] The Standard Rate Card is currently not available to Quebec residents.</small></p> | EXAMPLES OF INTEREST/CREDIT CHARGES FOR A 30-DAY BILLING PERIOD ON BALANCES OF: | | | | | | Rate* | \$500 | \$1,000 | \$3,000 | Preferred Rate Card Interest Rate | <u>20.89%</u> | <u>\$8.58</u> | <u>\$17.17</u> | <u>\$51.51</u> | Cash Interest Rate | <u>22.97%</u> | <u>\$9.44</u> | <u>\$18.88</u> | <u>\$56.64</u> | Adjusted Rate | <u>26.99%</u> | <u>\$11.09</u> | <u>\$22.18</u> | <u>\$66.55</u> | Standard Rate Card [‡] Interest Rate | <u>26.99%</u> | <u>\$11.09</u> | <u>\$22.18</u> | <u>\$66.55</u> | Cash Interest Rate | <u>27.99%</u> | <u>\$11.50</u> | <u>\$23.00</u> | <u>\$69.02</u> | Adjusted Rate | <u>29.89%</u> | <u>\$12.28</u> | <u>\$24.57</u> | <u>\$73.70</u> |
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| | Rate* | \$500 | \$1,000 | \$3,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Preferred Rate Card Interest Rate | 19.89% | \$8.17 | \$16.35 | \$49.04 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash Interest Rate | 22.97% | \$9.44 | \$18.88 | \$56.64 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Adjusted Rate | 25.99% | \$10.68 | \$21.36 | \$64.08 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Standard Rate Card [‡] Interest Rate | 25.99% | \$10.68 | \$21.36 | \$64.08 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash Interest Rate | 27.99% | \$11.50 | \$23.00 | \$69.02 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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The continued use of your Walmart Rewards Mastercard account after the effective date of the Cardholder Agreement and Disclosure Summary changes constitutes your agreement to these changes.

Frequently asked questions regarding this change in terms and your Walmart Rewards Mastercard

Q: Why is the interest rate on my credit card increasing?

A: We periodically review and adjust the terms and conditions of our credit card products to ensure that we can continue to offer valuable benefits. Due to various factors, including changes in market conditions and costs associated with providing credit, we have made the decision to increase the interest rates on our credit cards.

Q: When will the interest rate increase take effect?

A: The interest rate increase will take effect as of Oct 19, 2023.

Q: How will the interest rate increase affect me?

A: If you carry a balance from month to month, the interest rate increase will result in higher finance charges on your outstanding balances. It is important to review your credit card statement and understand how this change will impact your overall financial situation.

Q: Will the interest rate increase apply to new purchases, balance transfers, and cash advances?

A: The interest rate increase will apply to unpaid balances and new purchase transactions on your credit card. There is no change to the interest rate for balance transfers and cash advances.

Q: Will the interest rate increase affect my credit score?

A: The interest rate increase itself does not directly impact your credit score. However, if the increase leads to higher balances or difficulty making payments, it may affect your credit score. It is crucial to manage your credit card responsibly and make timely payments to maintain a healthy credit profile.